

**Meeting:** LLC Interim Board  
**Date:** October 4, 2018, 1600 UTC

**LLC Interim Board:**

Gonzalo Camarillo  
Alissa Cooper  
Glenn Deen, Chair  
Ted Hardie

**LLC Executive Director:**

Portia Wenzel-Danley

**Guests:**

Brad Biddle  
Katie Burns  
Alexa Morris  
Laura Nugent

**Scribe:**

Liz Flynn

**1. Approval of Minutes from Sept. 24**

With no objections, the minutes from September 24, 2018 were approved.

**2. GDPR Update**

The GDPR deadline was May 25 of this year. We have a GDPR Response Team which includes the Executive Director, Managing Director, Greg Wood on communications, the IT director of AMS, Henrik, and Liz. There's a draft of a GDPR Incident Response Plan and the draft will go back to Thompson Hine for review. There have not been any bumps in the process so far and the community has received notice about what's happening with their data.

Still in process are contract amendments related to GDPR, which are being done at the same time as the contract reassignments to the LLC.

**3. Investment Management Update**

Portia met with Goldman Sachs, which is the company ISOC uses for their investment management. The LLC would be able to receive discounted pricing because of ISOC's relationship with them, although we would not have to follow their strategy.

The full LLC board will ultimately be responsible for setting the investment strategy, but we need a place to put funds in the meantime. Portia will draw up a basic proposal for an interim investment strategy and inquire about fees from Goldman Sachs.

#### **4. Trust Agreement Update**

Brad is working on the updates to the Trust Agreement and will send it to the Trustees when it's ready for review. If there's going to be a community comment period for the Trust agreement, we may not finish in time for IETF 103.

#### **5. Meetings Update**

Laura gave an overview of meeting status for the next five years and explained some industry challenges which are causing rising meeting costs.

Glenn closed the meeting at 10:00 PDT.