

IETF Statement of Activity For the Month Ending June 30, 2019						
	June	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Non-Meeting Revenue						
ISOC Contribution	\$ 16,385	\$ 5,098,309	\$ 5,000,000	\$ 98,309	\$ 5,000,000	
ISOC Contribution Cash	\$ -	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 5,000,000	
ISOC In-Kind Contribution (Comms Support)	\$ 16,385	\$ 98,309	\$ -	\$ 98,309	\$ -	
Administrative In-Kind Contribution	\$ 9,630	\$ 57,780	\$ 40,280	\$ 17,500	\$ 80,560	
Webex	\$ 2,917	\$ 17,500	\$ -	\$ 17,500	\$ -	
IK Tools Maintenance	\$ 6,713	\$ 40,280	\$ 40,280	\$ -	\$ 80,560	
Other	\$ 24,920	\$ 154,538	\$ 1,500	\$ 153,038	\$ 3,000	
Interest Income	\$ 105	\$ 716	\$ 1,500	\$ (784)	\$ 3,000	
Investment Interest Income	\$ 24,815	\$ 142,221	\$ -	\$ 142,221	\$ -	
Misc	\$ -	\$ 11,600	\$ -	\$ 11,600	\$ -	
Total Non-Meeting Revenue	\$ 50,935	\$ 5,310,626	\$ 5,041,780	\$ 268,846	\$ 5,083,560	
Meeting Revenue						
Registration Fees	\$ -	\$ 814,445	\$ 740,250	\$ 74,195	\$ 2,067,250	
Sponsorship	\$ -	\$ 391,167	\$ 455,000	\$ (63,833)	\$ 1,405,000	
Sponsorship - In-Kind	\$ -	\$ 58,333	\$ 58,333	\$ -	\$ 175,000	
Hotel Commissions	\$ -	\$ 39,291	\$ 53,755	\$ (14,464)	\$ 172,967	
Rebates & Comps	\$ -	\$ 76,014	\$ 75,974	\$ 41	\$ 106,663	
Misc.	\$ -	\$ 4,500	\$ 5,000	\$ (500)	\$ 15,000	
Total Meeting Revenue	\$ -	\$ 1,383,750	\$ 1,388,312	\$ (4,562)	\$ 3,941,880	
TOTAL REVENUE	\$ 50,935	\$ 6,694,376	\$ 6,430,092	\$ 264,284	\$ 9,025,440	
Meeting Expenses						
Venue Costs	\$ -	\$ 376,676	\$ 406,513	\$ (29,836)	\$ 1,327,676	
Meeting Support	\$ 70,133	\$ 501,724	\$ 538,865	\$ (37,141)	\$ 1,211,765	
NOC Support	\$ 299	\$ 317,756	\$ 342,262	\$ (24,506)	\$ 1,085,887	
Other	\$ -	\$ 67,119	\$ 62,370	\$ 4,750	\$ 140,497	
Future Meetings	\$ 3,152	\$ 16,945	\$ 17,875	\$ (930)	\$ 71,500	
Total Meeting Expenses	\$ 73,583	\$ 1,280,221	\$ 1,367,885	\$ (87,663)	\$ 3,837,325	
Operating Expenses						
RFC Services	\$ 100,000	\$ 600,517	\$ 603,000	\$ (2,483)	\$ 1,225,000	
RFC Production Center	\$ 91,225	\$ 547,350	\$ 547,350	\$ -	\$ 1,095,700	
RFC Series Editor	\$ 8,775	\$ 53,167	\$ 52,650	\$ 517	\$ 120,300	
Independent Submissions Editor	\$ -	\$ -	\$ 3,000	\$ (3,000)	\$ 9,000	
IETF Secretariat	\$ 119,350	\$ 704,110	\$ 704,110	\$ -	\$ 1,410,210	
Administrative	\$ 69,250	\$ 405,040	\$ 405,040	\$ -	\$ 810,540	
IT	\$ 33,350	\$ 199,895	\$ 199,895	\$ -	\$ 399,995	
Financial	\$ 16,750	\$ 99,175	\$ 99,175	\$ -	\$ 199,675	
Administration	\$ 82,248	\$ 534,545	\$ 819,750	\$ (285,205)	\$ 1,608,000	
IETF Admin Support	\$ 82,248	\$ 506,306	\$ 727,000	\$ (220,694)	\$ 1,454,000	
IESG Support	\$ -	\$ 10,621	\$ 24,500	\$ (13,879)	\$ 31,500	
IAB Support	\$ -	\$ 5,767	\$ 24,500	\$ (18,733)	\$ 31,500	
ANRW Support	\$ -	\$ -	\$ -	\$ -	\$ 3,000	
NomCom Support	\$ -	\$ -	\$ 750	\$ (750)	\$ 2,000	
Board Support	\$ -	\$ 11,851	\$ 43,000	\$ (31,149)	\$ 86,000	
IETF Trust Contribution	\$ -	\$ 65,258	\$ 65,258	\$ -	\$ 65,258	
RFP Management Expenses	\$ -	\$ -	\$ 37,500	\$ (37,500)	\$ 150,000	
Secretariat	\$ -	\$ -	\$ -	\$ -	\$ 65,000	
Tools	\$ -	\$ -	\$ -	\$ -	\$ 10,000	
Administration	\$ -	\$ -	\$ 37,500	\$ (37,500)	\$ 75,000	
Misc.	\$ -	\$ -	\$ -	\$ -	\$ -	
Special Projects	\$ -	\$ -	\$ -	\$ -	\$ 50,000	
Tools	\$ 47,286	\$ 276,202	\$ 163,200	\$ 113,002	\$ 326,399	
In-Kind	\$ 6,713	\$ 40,280	\$ 40,280	\$ -	\$ 80,560	
Tools Contracts	\$ 8,330	\$ 61,755	\$ 122,920	\$ (61,164)	\$ 245,839	
Tools Maintenance	\$ 8,330	\$ 54,745	\$ 60,420	\$ (5,674)	\$ 120,839	
Tools Maintenance Support	\$ -	\$ -	\$ 2,500	\$ (2,500)	\$ 5,000	
YANG Catalog	\$ -	\$ 7,010	\$ 60,000	\$ (52,990)	\$ 120,000	
Depreciation Expense	\$ 32,242	\$ 174,167	\$ -	\$ 174,167	\$ -	
Total Operating Expenses	\$ 348,883	\$ 2,180,632	\$ 2,392,817	\$ (212,186)	\$ 4,834,867	
Total Expenses	\$ 422,466	\$ 3,460,853	\$ 3,760,702	\$ (299,849)	\$ 8,672,193	
Net Income	\$ (371,532)	\$ 3,233,523	\$ 2,669,390	\$ 564,133	\$ 353,247	
Capital Investment	\$ 69,753	\$ 69,753	\$ 95,275	\$ (25,522)	\$ 190,550	

NOTES (refers to YTD Actual versus Month)

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| 1 | ISOC is providing Comms Support until the LLC hires or contracts their own Comms staff; amount adjusted to reflect new value provided by ISOC |
| 2 | Represents income from subpoena authentication fees |
| 3 | IETF104 Event and Welcome Reception sponsorship lower than anticipated |
| 4 | Includes an adjustment for IETF103 Hotel Commission lower than estimated |
| 5 | Expenses lower than anticipated |
| 6 | T&E lower than anticipated |
| 7 | Connectivity expenses lower than anticipated |
| 8 | Variance due to delay in hiring permanent LLC staff/contractors and associated benefits |
| 9 | IESG Retreat Expenses lower than anticipated |
| 10 | IAB Retreat Expenses lower than anticipated |
| 11 | Use of Board Discretionary Fund lower than anticipated |
| 12 | Variance due to timing of expenses |
| 13 | Variance due to timing of expenses |
| 14 | Depreciation expense carried over from IETF assets transferred from ISOC books to IETF books 12/31/18 |
| 15 | Represents investment in RFC v3 tools development |