

**IETF Statement of Activity
For the Month Ending February 28, 2022**

	February	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Non-Meeting Revenue					
Contributions	\$ -	\$ -	\$ 1,333,333	\$ (1,333,333)	\$ 8,000,000
1 ISOC Contribution Cash	\$ -	\$ -	\$ 1,083,333	\$ (1,083,333)	\$ 6,500,000
Endowment Contributions	\$ -	\$ -	\$ 166,667	\$ (166,667)	\$ 1,000,000
ISOC Contribution (Endowment)	\$ -	\$ -	\$ 83,333	\$ (83,333)	\$ 500,000
Administrative In-Kind Contribution	\$ 4,875	\$ 9,750	\$ 9,000	\$ 750	\$ 9,000
Conference Services	\$ 4,875	\$ 9,750	\$ 9,000	\$ 750	\$ 9,000
Other	\$ (359,714)	\$ (998,801)	\$ 177,516	\$ (1,176,317)	\$ 1,065,098
Interest Income	\$ 33	\$ 73	\$ 333	\$ (260)	\$ 2,000
2 Investment Income	\$ (359,747)	\$ (998,874)	\$ 177,183	\$ (1,176,057)	\$ 1,063,098
IRTF Income	\$ -	\$ -	\$ -	\$ -	\$ -
Total Non-Meeting Revenue	\$ (354,839)	\$ (989,051)	\$ 1,519,850	\$ (2,508,901)	\$ 9,074,098
Meeting Revenue					
Registration Fees	\$ -	\$ -	\$ -	\$ -	\$ 1,999,500
3 Sponsorship	\$ 106,667	\$ 106,667	\$ -	\$ 106,667	\$ 1,280,000
Sponsorship - In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -
Hotel Commissions	\$ -	\$ -	\$ -	\$ -	\$ 140,276
Rebates & Comps	\$ -	\$ -	\$ -	\$ -	\$ 493,039
Misc	\$ 1,255	\$ 1,475	\$ -	\$ 1,475	\$ 21,500
Total Meeting Revenue	\$ 107,922	\$ 108,142	\$ -	\$ 108,142	\$ 3,934,315
TOTAL REVENUE	\$ (246,917)	\$ (880,909)	\$ 1,519,850	\$ (2,400,759)	\$ 13,008,413
Meeting Expenses					
Venue Costs	\$ 2,016	\$ 2,017	\$ -	\$ 2,017	\$ 1,671,836
Travel and Expenses	\$ 6,943	\$ 6,943	\$ -	\$ 6,943	\$ 638,526
Meeting Support	\$ 79,378	\$ 158,756	\$ -	\$ 158,756	\$ 1,069,622
NOC Support	\$ 45,169	\$ 77,915	\$ -	\$ 77,915	\$ 750,413
Other	\$ 8,238	\$ 8,444	\$ -	\$ 8,444	\$ 132,884
Non-specific Meeting Expenses	\$ -	\$ -	\$ 2,500	\$ (2,500)	\$ -
Site Visits (formerly Future Meetings)	\$ -	\$ -	\$ -	\$ -	\$ 24,325
4 Total Meeting Expenses	\$ 141,744	\$ 254,076	\$ 2,500	\$ 251,576	\$ 4,287,605
Operating Expenses					
Administration	\$ 176,861	\$ 336,799	\$ 355,468	\$ (18,669)	\$ 2,132,811
Staff Costs	\$ 79,740	\$ 159,526	\$ 160,616	\$ (1,090)	\$ 963,696
Operations	\$ 41,251	\$ 70,153	\$ 66,558	\$ 3,594	\$ 399,350
5 Board Costs	\$ -	\$ -	\$ 14,394	\$ (14,394)	\$ 86,366
Secretariat - Admin	\$ 28,019	\$ 55,709	\$ 57,041	\$ (1,332)	\$ 342,248
CPA Services	\$ 10,767	\$ 22,528	\$ 25,833	\$ (3,305)	\$ 155,000
Legal Services	\$ 17,084	\$ 28,884	\$ 31,025	\$ (2,141)	\$ 186,150
RFC Services	\$ 118,994	\$ 240,316	\$ 249,974	\$ (9,658)	\$ 1,499,844
RFC Production Center	\$ 112,694	\$ 227,716	\$ 218,991	\$ 8,726	\$ 1,313,944
6 RFC Series Editor Replacement	\$ 6,300	\$ 12,600	\$ 29,483	\$ (16,883)	\$ 176,900
Independent Submissions Editor	\$ -	\$ -	\$ 1,500	\$ (1,500)	\$ 9,000
Community Leadership	\$ 46,150	\$ 92,300	\$ 107,006	\$ (14,706)	\$ 737,583
Secretariat - Community leadership	\$ 46,150	\$ 92,300	\$ 95,069	\$ (2,769)	\$ 570,414
IESG Support	\$ -	\$ -	\$ -	\$ -	\$ 38,795
IAB Support	\$ -	\$ -	\$ -	\$ -	\$ 38,795
IRTF Support	\$ -	\$ -	\$ -	\$ -	\$ 17,956
NomCom Support	\$ -	\$ -	\$ 270	\$ (270)	\$ 1,622
Community Leadership Training	\$ -	\$ -	\$ 8,333	\$ (8,333)	\$ 50,000
EMODIR Support	\$ -	\$ -	\$ 3,333	\$ (3,333)	\$ 20,000
IETF Trust Contribution	\$ 94,893	\$ 94,893	\$ 15,816	\$ 79,078	\$ 94,893
7 Standard Budget	\$ 94,893	\$ 94,893	\$ 15,816	\$ 79,078	\$ 94,893
Special Projects	\$ -	\$ -	\$ 16,667	\$ (16,667)	\$ 100,000
Tools	\$ 84,320	\$ 160,622	\$ 187,878	\$ (83,740)	\$ 1,127,270
Staff Costs	\$ 3,398	\$ 48,720	\$ 45,528	\$ 3,192	\$ 273,165
Secretariat - IT	\$ 36,920	\$ 73,840	\$ 76,055	\$ (2,215)	\$ 456,331

	Management/Planning	\$ 20,626	\$ 20,626	\$ 26,876	\$ (6,250)	\$ 161,256
8	Research/Analysis/Design	\$ 20,626	\$ 20,626	\$ 33,126	\$ (12,500)	\$ 198,756
9	Software Development	\$ 8,816	\$ 13,011	\$ 53,783	\$ (40,772)	\$ 322,700
	Infrastructure Development	\$ -	\$ -	\$ 5,000	\$ (5,000)	\$ 30,000
	Operations (non-Secretariat)	\$ 13,933	\$ 23,799	\$ 26,350	\$ (2,551)	\$ 158,100
10	Review/Audit	\$ -	\$ -	\$ 16,667	\$ (16,667)	\$ 100,000
11	Capitalisation Adjustment	\$ (20,000)	\$ (40,000)	\$ (95,506)	\$ 55,506	\$ (573,039)
	Total Operating Expenses	\$ 521,218	\$ 924,930	\$ 932,809	\$ (7,879)	\$ 5,692,400
	Total Expenses	\$ 662,962	\$ 1,179,006	\$ 935,309	\$ 243,697	\$ 9,980,007
	Net Income	\$ (909,879)	\$ (2,059,915)	\$ 584,541	\$ (2,644,456)	\$ 3,028,406
11	Capital Investment	\$ 34,223	\$ 68,047	\$ 95,507	\$ (27,459)	\$ 573,039
	Net Income (after Capital Expenditures)	\$ (944,102)	\$ (2,127,962)	\$ 489,034	\$ (2,616,996)	\$ 2,455,367

NOTES (refers to YTD Actual versus Month)

1	ISOC annual contribution per multi-year funding agreement is due to be received in March 2022.
2	Market volatility is unpredictable, and YTD 2022 is unfortunately seeing a dip in market performance.
3	\$106,667 sponsorship for Ericsson of IETF112 meeting that was not recognized in 2021.
4	For budget purposes, meeting expenses are recognized in the month that the meeting occurs; for financial statement purposes, meeting expenses are recognized in the month that the actual expense occurs.
5	Total budget amount divided equally by month, but expenses will be incurred as Board meetings are held.
6	No recruitment costs incurred through February 2022. Also, variance from budget is due to timing of receipt of \$12,000 monthly invoices for RFC series editor costs.
7	Timing of IETF Trust contribution (budget amount divides total equally by month).
8	Timing of invoice receipt from RPC Project Manager.
9	Datatracker updates performed by Painless Security LLC are capitalized instead of being shown as a current-period expense. Also, there was no capitalization of staff costs in January 2022 and February 2022.
10	Timing of invoice receipt for penetrating testing and AMS operations review.
11	There was no capitalization of staff costs in January and February 2022 but \$28,047 of depreciation expense on existing capital assets was recorded YTD through February 2022.

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.