

IETF Statement of Activity					
For the Month Ending March 31, 2023					
	March	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Non-Meeting Revenue					
Contributions	\$ 6,750,356	\$ 6,779,782	\$ 7,112,500	(332,718)	\$ 8,200,000
ISOC Contribution Cash	\$ 6,750,000	\$ 6,750,000	\$ 6,750,000	0	\$ 6,750,000
1 Endowment Contributions	\$ 356	\$ 4,782	\$ 287,500	(282,718)	\$ 1,150,000
1 ISOC Contribution (Endowment)	\$ -	\$ -	\$ 75,000	(75,000)	\$ 300,000
2 Contribution for IETF Trust	\$ -	\$ 25,000	\$ -	25,000	\$ -
Administrative In-Kind Contribution	\$ 4,838	\$ 14,513	\$ 14,513	0	\$ 58,050
Conference Services	\$ 4,838	\$ 14,513	\$ 14,513	0	\$ 58,050
Other	\$ 402,270	\$ 927,496	\$ 501,550	425,946	\$ 2,006,200
Interest Income	\$ 178	\$ 943	\$ 500	443	\$ 2,000
3 Investment Income	\$ 402,091	\$ 926,553	\$ 501,050	425,503	\$ 2,004,200
Total Non-Meeting Revenue	\$ 7,157,463	\$ 7,721,790	\$ 7,628,563	93,228	\$ 10,264,250
Meeting Revenue					
4 Registration Fees	\$ 734,063	\$ 732,211	\$ 629,500	102,711	\$ 1,936,125
5 Sponsorship	\$ 483,333	\$ 488,333	\$ 475,000	13,333	\$ 1,455,000
6 Sponsorship - In-Kind	\$ -	\$ -	\$ 30,000	(30,000)	\$ 90,000
7 Hotel Commissions	\$ 11,212	\$ 64,745	\$ 31,793	32,953	\$ 136,628
Rebates & Comps	\$ -	\$ -	\$ 8,740	(8,740)	\$ 38,038
8 Host Recharge	\$ -	\$ -	\$ 10,000	(10,000)	\$ 30,000
Misc	\$ -	\$ 3,589	\$ -	3,589	\$ -
Total Meeting Revenue	\$ 1,228,609	\$ 1,288,878	\$ 1,185,033	103,846	\$ 3,685,791
TOTAL REVENUE	\$ 8,386,072	\$ 9,010,669	\$ 8,813,595	197,074	\$ 13,950,041
Meeting Expenses					
9 Venue Costs	\$ 594,307	\$ 622,351	\$ 755,894	133,543	\$ 1,869,724
10 Travel and Expenses	\$ 146,330	\$ 112,884	\$ 311,808	198,924	\$ 706,448
Meeting Support	\$ 221,341	\$ 400,147	\$ 395,173	(4,974)	\$ 1,158,520
NOC Support	\$ 215,604	\$ 235,604	\$ 244,000	8,396	\$ 712,975
11 Sponsorship Supported Services	\$ 44,449	\$ 44,449	\$ 107,500	63,051	\$ 343,500
12 Insurance, Payment Processing, Tax	\$ 4,031	\$ 22,540	\$ 38,459	15,919	\$ 118,324
Site Visits	\$ 6,377	\$ 6,377	\$ -	(6,377)	\$ 24,325
Total Meeting Expenses	\$ 1,232,438	\$ 1,444,351	\$ 1,852,834	408,483	\$ 4,933,815
Operating Expenses					
Administration	\$ 222,395	\$ 627,006	\$ 575,400	(51,606)	\$ 2,301,599
13 Staff Costs	\$ 85,360	\$ 284,897	\$ 260,376	(24,521)	\$ 1,041,502
Operations	\$ 34,998	\$ 99,327	\$ 98,684	(643)	\$ 394,736
Board Costs	\$ 16,793	\$ 16,793	\$ 21,750	4,957	\$ 87,000
Secretariat - Admin	\$ 36,834	\$ 109,728	\$ 109,340	(388)	\$ 437,361
14 CPA Services	\$ 31,703	\$ 71,586	\$ 38,750	(32,836)	\$ 155,000
Legal Services	\$ 16,706	\$ 44,675	\$ 46,500	1,825	\$ 186,000
RFC Services	\$ 139,821	\$ 419,463	\$ 424,463	5,000	\$ 1,697,852
RFC Production Center	\$ 128,821	\$ 386,463	\$ 386,713	250	\$ 1,546,852
RFC Series Editor Replacement	\$ 11,000	\$ 33,000	\$ 35,500	2,500	\$ 142,000
Independent Submissions Editor	\$ -	\$ -	\$ 2,250	2,250	\$ 9,000
Community Leadership	\$ 54,658	\$ 165,980	\$ 211,984	46,004	\$ 841,935
Secretariat - Community leadership	\$ 49,911	\$ 149,733	\$ 149,734	1	\$ 598,935
IESG Support	\$ 1,857	\$ 1,857	\$ 10,375	8,518	\$ 41,500
15 IAB Support	\$ -	\$ -	\$ 10,375	10,375	\$ 41,500
IRTF Support	\$ 2,890	\$ 2,890	\$ 6,000	3,110	\$ 18,000
NomCom Support	\$ -	\$ -	\$ 500	500	\$ 2,000
Community Leadership Training	\$ -	\$ 11,500	\$ 10,000	(1,500)	\$ 40,000
16 Outreach Program	\$ -	\$ -	\$ 17,500	17,500	\$ 70,000
Diversity Program	\$ -	\$ -	\$ 7,500	7,500	\$ 30,000
17 IETF Trust	\$ 25,000	\$ 335,216	\$ 310,216	(25,000)	\$ 310,216
Standard Budget	\$ 25,000	\$ 190,216	\$ 165,216	(25,000)	\$ 165,216
Special Projects	\$ -	\$ 25,000	\$ 25,000	0	\$ 25,000

	Reserve		\$ 120,000	\$ 120,000	0	\$ 120,000
18	Special Projects	\$ -	\$ -	\$ 25,000	25,000	\$ 100,000
	Tools	\$ 71,426	\$ 194,221	\$ 275,512	81,291	\$ 1,102,047
19	Staff Costs	\$ 40,969	\$ 109,327	\$ 140,825	31,498	\$ 563,299
	Secretariat - IT	\$ 41,618	\$ 121,475	\$ 119,787	(1,688)	\$ 479,148
	Management/Planning	\$ 2,375	\$ 7,125	\$ 7,125	0	\$ 28,500
20	Research/Analysis/Design	\$ 422	\$ 14,672	\$ 41,375	26,703	\$ 165,500
21	Software Development	\$ 10,233	\$ 22,411	\$ 97,688	75,276	\$ 390,750
	Infrastructure Development	\$ -	\$ -	\$ -	0	\$ -
	Operations (non-Secretariat)	\$ 12,335	\$ 44,602	\$ 44,313	(290)	\$ 177,250
22	Review/Audit	\$ -	\$ -	\$ 12,500	12,500	\$ 50,000
	Capitalisation Adjustment	\$ (36,526)	\$ (125,392)	\$ (188,100)	(62,708)	\$ (752,400)
23	Depreciation	\$ 19,044	\$ 55,669	\$ -	(55,669)	\$ -
	Total Operating Expenses	\$ 532,343	\$ 1,797,555	\$ 1,822,574	25,019	\$ 6,353,649
	Total Expenses	\$ 1,764,781	\$ 3,241,907	\$ 3,675,408	433,502	\$ 11,287,465
	Net Income	\$ 6,621,291	\$ 5,768,762	\$ 5,138,187	630,575	\$ 2,662,576
	Capital Investment	\$ 36,526	\$ 125,392	\$ 188,100	62,708	\$ 752,400
	Net Income (after Capital Expenditures)	\$ 6,584,765	\$ 5,643,370	\$ 4,950,087	693,283	\$ 1,910,176

NOTES (refers to YTD Actual versus Month)

1	Timing of contributions (no substantial amounts received through March 31, 2023) as the YTD budget amount is spread evenly month-to-month.
2	IETF Trust contributions are not budgeted separately
3	Market volatility is unpredictable, and YTD 2023 is an up year so far.
4	Budgeted 750 on-site attendees but actual was 1,005. Also, budgeted 600 remote attendees but actual was 759 attendees
5	Two gold D&E sponsorships recognized in March 2023 (Huawai and Akamai)
6	No information available to record this cost of donated circuits as of 3/31/23
7	IETF115 hotel commissions processed in 2023
8	No information available to record this amount as of 3/31/23
9	No A/V and 5% overage costs recorded as of 3/31/23 (no invoices noted for these costs)
10	Significantly under budget for NOC volunteer T&E (by roughly \$112k) and Secretariat Staff (roughly \$25k) in addition to Hilton Metropole IETF115 deposit refunds processed in 2023
11	No significant invoices received for t-shirts, coffee carts and fee waivers
12	No IETF116 meeting-specific actual insurance expense through 3/31/23
13	Larger-than-budgeted employer burden and management fee amount for January and February 2023
14	BDO audit costs are spread evenly month-to-month for budget purposes but recorded in month invoice is received for actuals reporting purposes
15	No such expenses incurred for this through 3/31/23
16	Outreach program costs spread evenly month-to-month for budget purposes, but no costs incurred through March 2023
17	Additional \$25,000 trust contribution made in March 2023
18	Special Project costs spread evenly month-to-month for budget purposes, but no costs incurred through March 2023
19	Tools Team PM bonus paid out in 2023 was accrued into 2022 and budget was gross wages and actuals are net of capitalized wages
20	Torchbox UI/UX services are capitalized and reflected in <i>Capital Investment</i> line item
21	The value of the capitalized costs for the Datatracker improvements is presented as one line item under ' <i>Capital Investment</i> ' instead of in this specific ' <i>Software Development</i> ' line item.
22	No invoices received from ZX Security for security audits conducted in 2023 through 3/31/23
23	Depreciation is not budgeted

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.