

**IETF Statement of Activity  
For the Month Ending April 30, 2023**

	April	YTD Actual	YTD Budget	YTD Variance	Annual Budget
<b>Non-Meeting Revenue</b>					
<b>Contributions</b>	\$ -	\$ 6,779,782	\$ 7,233,333	(453,551)	\$ 8,200,000
ISOC Contribution Cash	\$ -	\$ 6,750,000	\$ 6,750,000	0	\$ 6,750,000
1 Endowment Contributions	\$ -	\$ 4,782	\$ 383,333	(378,551)	\$ 1,150,000
1 ISOC Contribution (Endowment)	\$ -	\$ -	\$ 100,000	(100,000)	\$ 300,000
2 Contribution for IETF Trust	\$ -	\$ 25,000	\$ -	25,000	\$ -
<b>Administrative In-Kind Contribution</b>	\$ 4,838	\$ 19,350	\$ 19,350	0	\$ 58,050
Conference Services	\$ 4,838	\$ 19,350	\$ 19,350	0	\$ 58,050
<b>Other</b>	\$ 210,775	\$ 1,138,271	\$ 668,733	469,538	\$ 2,006,200
Interest Income	\$ 112	\$ 1,055	\$ 667	388	\$ 2,000
3 Investment Income	\$ 210,663	\$ 1,137,216	\$ 668,067	469,149	\$ 2,004,200
<b>Total Non-Meeting Revenue</b>	\$ 215,612	\$ 7,937,403	\$ 7,921,417	15,986	\$ 10,264,250
<b>Meeting Revenue</b>					
4 Registration Fees	\$ 38,958	\$ 771,169	\$ 629,500	141,669	\$ 1,936,125
5 Sponsorship	\$ 16,667	\$ 505,000	\$ 475,000	30,000	\$ 1,455,000
6 Sponsorship - In-Kind	\$ 57,200	\$ 57,200	\$ 30,000	27,200	\$ 90,000
7 Hotel Commissions	\$ -	\$ 64,745	\$ 31,793	32,953	\$ 136,628
Rebates & Comps	\$ -	\$ -	\$ 8,740	(8,740)	\$ 38,038
8 Host Recharge	\$ -	\$ -	\$ 10,000	(10,000)	\$ 30,000
Misc	\$ 3,411	\$ 7,000	\$ -	7,000	\$ -
<b>Total Meeting Revenue</b>	\$ 116,236	\$ 1,405,114	\$ 1,185,033	220,082	\$ 3,685,791
<b>TOTAL REVENUE</b>	\$ 331,849	\$ 9,342,517	\$ 9,106,449	236,068	\$ 13,950,041
<b>Meeting Expenses</b>					
9 Venue Costs	\$ (7,430)	\$ 614,921	\$ 755,894	140,973	\$ 1,869,724
10 Travel and Expenses	\$ 35,072	\$ 147,956	\$ 311,808	163,852	\$ 706,448
11 Meeting Support	\$ 12,093	\$ 412,240	\$ 395,173	(17,067)	\$ 1,158,520
6 NOC Support	\$ 57,200	\$ 292,804	\$ 244,000	(48,804)	\$ 712,975
12 Sponsorship Supported Services	\$ -	\$ 44,449	\$ 107,500	63,051	\$ 343,500
Insurance, Payment Processing, Tax	\$ 16,372	\$ 38,912	\$ 38,459	(453)	\$ 118,324
Site Visits	\$ -	\$ 6,377	\$ -	(6,377)	\$ 24,325
<b>Total Meeting Expenses</b>	\$ 113,307	\$ 1,557,658	\$ 1,852,834	295,176	\$ 4,933,815
<b>Operating Expenses</b>					
<b>Administration</b>	\$ 164,658	\$ 791,664	\$ 767,200	(24,464)	\$ 2,301,599
Staff Costs	\$ 69,872	\$ 354,769	\$ 347,167	(7,601)	\$ 1,041,502
Operations	\$ 28,990	\$ 128,317	\$ 131,579	3,262	\$ 394,736
Board Costs	\$ 3,220	\$ 20,013	\$ 29,000	8,987	\$ 87,000
Secretariat - Admin	\$ 36,447	\$ 146,175	\$ 145,787	(388)	\$ 437,361
13 CPA Services	\$ 13,129	\$ 84,715	\$ 51,667	(33,048)	\$ 155,000
Legal Services	\$ 13,000	\$ 57,675	\$ 62,000	4,325	\$ 186,000
<b>RFC Services</b>	\$ 139,821	\$ 559,284	\$ 565,951	6,666	\$ 1,697,852
RFC Production Center	\$ 128,821	\$ 515,284	\$ 515,617	333	\$ 1,546,852
RFC Series Editor Replacement	\$ 11,000	\$ 44,000	\$ 47,333	3,333	\$ 142,000
Independent Submissions Editor	\$ -	\$ -	\$ 3,000	3,000	\$ 9,000
<b>Community Leadership</b>	\$ 54,218	\$ 220,198	\$ 273,728	53,531	\$ 841,935
Secretariat - Community leadership	\$ 49,911	\$ 199,644	\$ 199,645	1	\$ 598,935
IESG Support	\$ 181	\$ 2,038	\$ 10,375	8,337	\$ 41,500
IAB Support	\$ 2,816	\$ 2,816	\$ 10,375	7,559	\$ 41,500
IRTF Support	\$ -	\$ 2,890	\$ 6,000	3,110	\$ 18,000
NomCom Support	\$ 1,310	\$ 1,310	\$ 667	(643)	\$ 2,000
Community Leadership Training	\$ -	\$ 11,500	\$ 13,333	1,833	\$ 40,000
14 Outreach Program	\$ -	\$ -	\$ 23,333	23,333	\$ 70,000
15 Diversity Program	\$ -	\$ -	\$ 10,000	10,000	\$ 30,000
16 IETF Trust	\$ -	\$ 335,216	\$ 310,216	(25,000)	\$ 310,216
Standard Budget	\$ -	\$ 190,216	\$ 165,216	(25,000)	\$ 165,216
Special Projects	\$ -	\$ 25,000	\$ 25,000	0	\$ 25,000

	Reserve		\$ 120,000	\$ 120,000	0	\$ 120,000
17	Special Projects	\$ -	\$ 17,165	\$ 33,333	16,168	\$ 100,000
	Tools	\$ 77,643	\$ 271,864	\$ 367,349	95,485	\$ 1,102,047
18	Staff Costs	\$ 41,237	\$ 150,563	\$ 187,766	37,203	\$ 563,299
	Secretariat - IT	\$ 39,929	\$ 161,404	\$ 159,716	(1,688)	\$ 479,148
	Management/Planning	\$ 2,375	\$ 9,500	\$ 9,500	0	\$ 28,500
19	Research/Analysis/Design	\$ 7,125	\$ 21,797	\$ 55,167	33,369	\$ 165,500
20	Software Development	\$ 5,736	\$ 28,148	\$ 130,250	102,102	\$ 390,750
	Infrastructure Development	\$ -	\$ -	\$ -	0	\$ -
	Operations (non-Secretariat)	\$ 17,845	\$ 62,447	\$ 59,083	(3,364)	\$ 177,250
21	Review/Audit	\$ -	\$ -	\$ 16,667	16,667	\$ 50,000
	Capitalisation Adjustment	\$ (36,604)	\$ (161,996)	\$ (250,800)	(88,804)	\$ (752,400)
22	Depreciation	\$ 22,618	\$ 78,287	\$ -	(78,287)	\$ -
	<b>Total Operating Expenses</b>	<b>\$ 458,958</b>	<b>\$ 2,273,678</b>	<b>\$ 2,317,777</b>	<b>44,099</b>	<b>\$ 6,353,649</b>
	<b>Total Expenses</b>	<b>\$ 572,265</b>	<b>\$ 3,831,336</b>	<b>\$ 4,170,611</b>	<b>339,275</b>	<b>\$ 11,287,465</b>
	<b>Net Income</b>	<b>\$ (240,416)</b>	<b>\$ 5,511,181</b>	<b>\$ 4,935,838</b>	<b>575,343</b>	<b>\$ 2,662,576</b>
	<b>Capital Investment</b>	<b>\$ 36,604</b>	<b>\$ 161,996</b>	<b>\$ 250,800</b>	<b>88,804</b>	<b>\$ 752,400</b>
	<b>Net Income (after Capital Expenditures)</b>	<b>\$ (277,020)</b>	<b>\$ 5,349,185</b>	<b>\$ 4,685,038</b>	<b>664,147</b>	<b>\$ 1,910,176</b>

**NOTES (refers to YTD Actual versus Month)**

1	Timing of contributions (no substantial amounts received through April 30, 2023) as the YTD budget amount is spread evenly month-to-month.
2	IETF Trust contributions are not budgeted separately
3	Market volatility is unpredictable, and YTD 2023 is an up year so far.
4	Budgeted 750 on-site attendees but actual was 1,005. Also, budgeted 600 remote attendees but actual was 759 attendees
5	Two gold D&E sponsorships recognized in March 2023 (Huawai and Akamai), as well as Meta Silver running code sponsorship in April 2023
6	In-kind donated circuits budgeted at \$30,000 per meeting but for IETF116, cost would be \$171,600 for 10G circuits with transit if IETF were to install their own circuits (if no donations received) - or \$57,200 per meeting
7	IETF115 hotel commissions processed in 2023
8	No information available to record this amount as of 4/30/23
9	No A/V and 5% overage costs recorded as of 4/30/23 (no invoices noted for these costs). Negative amount for April due to rebilling of F&B costs to hosts
10	Significantly under budget for NOC volunteer T&E and Secretariat Staff in addition to Hilton Metropole IETF115 deposit refunds processed in 2023
11	Spending on COVID tests for IETF116 was nearly double the budgeted amount
12	No significant invoices received for t-shirts, coffee carts and fee waivers
13	BDO audit costs are spread evenly month-to-month for budget purposes but recorded in month invoice is received for actuals reporting purposes
14	Outreach program costs spread evenly month-to-month for budget purposes, but no costs incurred through April 2023
15	Diversity program costs spread evenly month-to-month for budget purposes, but no costs incurred through April 2023
16	Additional \$25,000 trust contribution made in March 2023
17	Special Project costs spread evenly month-to-month for budget purposes, but through April 2023, only second installment on carbon neutral advice consulting was incurred
18	Tools Team PM bonus paid out in 2023 was accrued into 2022 and budget was gross wages and actuals are net of capitalized wages
19	Torchbox UI/UX services are capitalized and reflected in <i>Capital Investment</i> line item
20	The value of the capitalized costs for the Datatracker improvements is presented as one line item under ' <i>Capital Investment</i> ' instead of in this specific ' <i>Software Development</i> ' line item.
21	No invoices received from ZX Security for security audits conducted in 2023 through 4/30/23
22	Depreciation is not budgeted

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.