

**IETF Statement of Activity
For the Month Ending February 28, 2023**

	February	YTD Actual	YTD Budget	YTD Variance	Annual Budget
Non-Meeting Revenue					
Contributions	\$ 27,746	\$ 29,426	\$ 241,667	(212,241)	\$ 8,200,000
ISOC Contribution Cash	\$ -	\$ -	\$ -	0	\$ 6,750,000
1 Endowment Contributions	\$ 2,746	\$ 4,426	\$ 191,667	(187,241)	\$ 1,150,000
1 ISOC Contribution (Endowment)	\$ -	\$ -	\$ 50,000	(50,000)	\$ 300,000
2 IETF Trust Contribution	\$ 25,000	\$ 25,000	\$ -	25,000	\$ -
Administrative In-Kind Contribution	\$ 4,838	\$ 9,675	\$ 9,675	0	\$ 58,050
Conference Services	\$ 4,838	\$ 9,675	\$ 9,675	0	\$ 58,050
Other	\$ (380,962)	\$ 525,226	\$ 334,367	190,859	\$ 2,006,200
Interest Income	\$ 337	\$ 765	\$ 333	431	\$ 2,000
3 Investment Income	\$ (381,298)	\$ 524,461	\$ 334,033	190,428	\$ 2,004,200
Total Non-Meeting Revenue	\$ (348,378)	\$ 564,327	\$ 585,708	(21,381)	\$ 10,264,250
Meeting Revenue					
4 Registration Fees	\$ (1,352)	\$ (1,852)	\$ -	(1,852)	\$ 1,936,125
Sponsorship	\$ -	\$ 5,000	\$ -	5,000	\$ 1,455,000
Sponsorship - In-Kind	\$ -	\$ -	\$ -	0	\$ 90,000
5 Hotel Commissions	\$ 53,533	\$ 53,533	\$ -	53,533	\$ 136,628
Rebates & Comps	\$ -	\$ -	\$ -	0	\$ 38,038
Host Recharge	\$ -	\$ -	\$ -	0	\$ 30,000
Misc	\$ -	\$ 3,589	\$ -	3,589	\$ -
Total Meeting Revenue	\$ 52,181	\$ 60,270	\$ -	60,270	\$ 3,685,791
TOTAL REVENUE	\$ (296,197)	\$ 624,597	\$ 585,708	38,888	\$ 13,950,041
Meeting Expenses					
6 Venue Costs	\$ 17,489	\$ 28,045	\$ -	(28,045)	\$ 1,869,724
7 Travel and Expenses	\$ (12,755)	\$ (33,446)	\$ -	33,446	\$ 706,448
6 Meeting Support	\$ 90,052	\$ 178,806	\$ -	(178,806)	\$ 1,158,520
6 NOC Support	\$ 10,000	\$ 20,000	\$ -	(20,000)	\$ 712,975
Sponsorship Supported Services	\$ -	\$ -	\$ -	0	\$ 343,500
6 Insurance, Payment Processing, Tax	\$ 16,289	\$ 18,509	\$ -	(18,509)	\$ 118,324
Site Visits	\$ -	\$ -	\$ -	0	\$ 24,325
Total Meeting Expenses	\$ 121,074	\$ 211,914	\$ -	(211,914)	\$ 4,933,815
Operating Expenses					
Administration	\$ 171,809	\$ 404,611	\$ 383,600	(21,012)	\$ 2,301,599
8 Staff Costs	\$ 86,389	\$ 199,537	\$ 173,584	(25,953)	\$ 1,041,502
Operations	\$ 24,459	\$ 64,329	\$ 65,789	1,461	\$ 394,736
9 Board Costs	\$ -	\$ -	\$ 14,500	14,500	\$ 87,000
Secretariat - Admin	\$ 36,447	\$ 72,894	\$ 72,894	(1)	\$ 437,361
10 CPA Services	\$ 12,715	\$ 39,883	\$ 25,833	(14,050)	\$ 155,000
Legal Services	\$ 11,800	\$ 27,969	\$ 31,000	3,031	\$ 186,000
RFC Services	\$ 139,821	\$ 279,642	\$ 282,975	3,333	\$ 1,697,852
RFC Production Center	\$ 128,821	\$ 257,642	\$ 257,809	167	\$ 1,546,852
RFC Series Editor Replacement	\$ 11,000	\$ 22,000	\$ 23,667	1,667	\$ 142,000
Independent Submissions Editor	\$ -	\$ -	\$ 1,500	1,500	\$ 9,000
Community Leadership	\$ 61,411	\$ 111,322	\$ 123,489	12,167	\$ 841,935
Secretariat - Community leadership	\$ 49,911	\$ 99,822	\$ 99,823	1	\$ 598,935
IESG Support	\$ -	\$ -	\$ -	0	\$ 41,500
IAB Support	\$ -	\$ -	\$ -	0	\$ 41,500
IRTF Support	\$ -	\$ -	\$ -	0	\$ 18,000
NomCom Support	\$ -	\$ -	\$ 333	333	\$ 2,000
Community Leadership Training	\$ 11,500	\$ 11,500	\$ 6,667	(4,833)	\$ 40,000
11 Outreach Program	\$ -	\$ -	\$ 11,667	11,667	\$ 70,000
Diversity Program	\$ -	\$ -	\$ 5,000	5,000	\$ 30,000
IETF Trust	\$ -	\$ 310,216	\$ 310,216	0	\$ 310,216
Standard Budget	\$ -	\$ 165,216	\$ 165,216	0	\$ 165,216
Special Projects	\$ -	\$ 25,000	\$ 25,000	0	\$ 25,000

	Reserve	\$ -	\$ 120,000	\$ 120,000	0	\$ 120,000
12	Special Projects	\$ -	\$ -	\$ 16,667	16,667	\$ 100,000
	Tools	\$ 52,355	\$ 122,795	\$ 183,675	60,879	\$ 1,102,047
13	Staff Costs	\$ 33,570	\$ 68,358	\$ 93,883	25,525	\$ 563,299
	Secretariat - IT	\$ 39,929	\$ 79,858	\$ 79,858	0	\$ 479,148
	Management/Planning	\$ 2,375	\$ 4,750	\$ 4,750	0	\$ 28,500
14	Research/Analysis/Design	\$ 7,125	\$ 14,250	\$ 27,583	13,333	\$ 165,500
15	Software Development	\$ 4,437	\$ 12,178	\$ 65,125	52,947	\$ 390,750
	Infrastructure Development	\$ -	\$ -	\$ -	0	\$ -
	Operations (non-Secretariat)	\$ 18,636	\$ 32,267	\$ 29,542	(2,725)	\$ 177,250
	Review/Audit	\$ -	\$ -	\$ 8,333	8,333	\$ 50,000
	Capitalisation Adjustment	\$ (53,716)	\$ (88,866)	\$ (125,400)	(36,534)	\$ (752,400)
16	Depreciation	\$ 19,044	\$ 36,626	\$ -	(36,626)	\$ -
	Total Operating Expenses	\$ 444,440	\$ 1,265,212	\$ 1,300,622	35,409	\$ 6,353,649
	Total Expenses	\$ 565,515	\$ 1,477,126	\$ 1,300,622	(176,504)	\$ 11,287,465
	Net Income	\$ (861,712)	\$ (852,529)	\$ (714,913)	(137,616)	\$ 2,662,576
	Capital Investment	\$ 53,716	\$ 88,866	\$ 125,400	36,534	\$ 752,400
	Net Income (after Capital Expenditures)	\$ (915,428)	\$ (941,395)	\$ (840,313)	(101,082)	\$ 1,910,176

NOTES (refers to YTD Actual versus Month)

1	Timing of contributions (no substantial amounts received through February 28, 2023) as the YTD budget amount is spread evenly month-to-month.
2	IETF Trust contributions are not budgeted separately
3	Market volatility is unpredictable, and YTD 2023 is an up year so far.
4	Minor registration fee refunds
5	IETF115 hotel commissions processed in 2023
6	Meeting expenses are recognized as incurred for accounting purposes but all shown in the month that the meeting occurs for budget purposes.
7	IETF115 deposit refunds processed in 2023
8	Larger-than-budgeted employer burden and management fee amount for January and February 2023
9	Board costs spread evenly month-to-month for budget purposes, but no costs incurred through February 2023
10	Timing of BDO 12/31/22 audit progress billing invoice
11	Outreach program costs spread evenly month-to-month for budget purposes, but no costs incurred through February 2023
12	Special Project costs spread evenly month-to-month for budget purposes, but no costs incurred through February 2023
13	Tools Team PM bonus paid out in 2023 was accrued into 2022 and budget was gross wages and actuals are net of capitalized wages
14	Torchbox UI/UX services are capitalized and reflected in <i>Capital Investment</i> line item
15	The value of the capitalized costs for the Datatracker improvements is presented as one line item under ' <i>Capital Investment</i> ' instead of in this specific ' <i>Software Development</i> ' line item.
16	Depreciation is not budgeted

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.