

IETF Statement of Activity						
For the Month Ending January 31, 2022						
	January	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Non-Meeting Revenue						
Contributions						
1	ISOC Contribution Cash	\$ -	\$ -	\$ 666,667	\$ (666,667)	\$ 8,000,000
	Endowment Contributions	\$ -	\$ -	\$ 541,667	\$ (541,667)	\$ 6,500,000
	ISOC Contribution (Endowment)	\$ -	\$ -	\$ 83,333	\$ (83,333)	\$ 1,000,000
	Administrative In-Kind Contribution	\$ 4,875	\$ 4,875	\$ 9,000	\$ (4,125)	\$ 9,000
	Conference Services	\$ 4,875	\$ 4,875	\$ 9,000	\$ (4,125)	\$ 9,000
	Other	\$ (639,087)	\$ (639,087)	\$ 88,758	\$ (727,845)	\$ 1,065,098
	Interest Income	\$ 41	\$ 41	\$ 167	\$ (126)	\$ 2,000
2	Investment Income	\$ (639,128)	\$ (639,128)	\$ 88,591	\$ (727,719)	\$ 1,063,098
	IRTF Income	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Non-Meeting Revenue	\$ (634,212)	\$ (634,212)	\$ 764,425	\$ (1,398,637)	\$ 9,074,098
Meeting Revenue						
	Registration Fees	\$ -	\$ -	\$ -	\$ -	\$ 1,999,500
	Sponsorship	\$ -	\$ -	\$ -	\$ -	\$ 1,280,000
	Sponsorship - In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -
	Hotel Commissions	\$ -	\$ -	\$ -	\$ -	\$ 140,276
	Rebates & Comps	\$ -	\$ -	\$ -	\$ -	\$ 493,039
	Misc	\$ 220	\$ 220	\$ -	\$ 220	\$ 21,500
	Total Meeting Revenue	\$ 220	\$ 220	\$ -	\$ 220	\$ 3,934,315
	TOTAL REVENUE	\$ (633,992)	\$ (633,992)	\$ 764,425	\$ (1,398,417)	\$ 13,008,413
Meeting Expenses						
	Venue Costs	\$ 1	\$ 1	\$ -	\$ 1	\$ 1,671,836
	Travel and Expenses	\$ -	\$ -	\$ -	\$ -	\$ 638,526
	Meeting Support	\$ 79,392	\$ 79,392	\$ -	\$ 79,392	\$ 1,069,622
	NOC Support	\$ 32,778	\$ 32,778	\$ -	\$ 32,778	\$ 750,413
	Other	\$ 3,432	\$ 3,432	\$ -	\$ 3,432	\$ 132,884
	Non-specific Meeting Expenses	\$ -	\$ -	\$ 1,250	\$ (1,250)	\$ -
	Site Visits (formerly Future Meetings)	\$ -	\$ -	\$ -	\$ -	\$ 24,325
3	Total Meeting Expenses	\$ 115,604	\$ 115,604	\$ 1,250	\$ 114,354	\$ 4,287,605
Operating Expenses						
	Administration	\$ 166,946	\$ 166,946	\$ 177,734	\$ (10,789)	\$ 2,132,811
	Staff Costs	\$ 79,786	\$ 79,786	\$ 80,308	\$ (522)	\$ 963,696
	Operations	\$ 29,443	\$ 29,443	\$ 33,279	\$ (3,837)	\$ 399,350
	Board Costs	\$ 5,266	\$ 5,266	\$ 7,197	\$ (1,931)	\$ 86,366
	Secretariat - Admin	\$ 27,690	\$ 27,690	\$ 28,521	\$ (831)	\$ 342,248
	CPA Services	\$ 11,761	\$ 11,761	\$ 12,917	\$ (1,156)	\$ 155,000
	Legal Services	\$ 13,000	\$ 13,000	\$ 15,513	\$ (2,513)	\$ 186,150
	RFC Services	\$ 121,322	\$ 121,322	\$ 124,987	\$ (3,665)	\$ 1,499,844
	RFC Production Center	\$ 115,022	\$ 115,022	\$ 109,495	\$ 5,527	\$ 1,313,944
	RFC Series Editor Replacement	\$ 6,300	\$ 6,300	\$ 14,742	\$ (8,442)	\$ 176,900
	Independent Submissions Editor	\$ -	\$ -	\$ 750	\$ (750)	\$ 9,000
	Community Leadership	\$ 46,150	\$ 46,150	\$ 53,503	\$ (7,353)	\$ 737,583
	Secretariat - Community leadership	\$ 46,150	\$ 46,150	\$ 47,535	\$ (1,385)	\$ 570,414
	IESG Support	\$ -	\$ -	\$ -	\$ -	\$ 38,795
	IAB Support	\$ -	\$ -	\$ -	\$ -	\$ 38,795
	IRTF Support	\$ -	\$ -	\$ -	\$ -	\$ 17,956
	NomCom Support	\$ -	\$ -	\$ 135	\$ (135)	\$ 1,622
	Community Leadership Training	\$ -	\$ -	\$ 4,167	\$ (4,167)	\$ 50,000
	EMODIR Support	\$ -	\$ -	\$ 1,667	\$ (1,667)	\$ 20,000
	IETF Trust Contribution	\$ -	\$ -	\$ 7,908	\$ (7,908)	\$ 94,893
	Standard Budget	\$ -	\$ -	\$ 7,908	\$ (7,908)	\$ 94,893
	Special Projects	\$ -	\$ -	\$ 8,333	\$ (8,333)	\$ 100,000
	Tools	\$ 96,302	\$ 96,302	\$ 93,939	\$ (46,840)	\$ 1,127,270
4	Staff Costs	\$ 45,321	\$ 45,321	\$ 22,764	\$ 22,558	\$ 273,165
	Secretariat - IT	\$ 36,920	\$ 36,920	\$ 38,028	\$ (1,108)	\$ 456,331

5	Management/Planning	\$ -	\$ -	\$ 13,438	\$ (13,438)	\$ 161,256
5	Research/Analysis/Design	\$ -	\$ -	\$ 16,563	\$ (16,563)	\$ 198,756
	Software Development	\$ 24,195	\$ 24,195	\$ 26,892	\$ (2,697)	\$ 322,700
	Infrastructure Development	\$ -	\$ -	\$ 2,500	\$ (2,500)	\$ 30,000
	Operations (non-Secretariat)	\$ 9,866	\$ 9,866	\$ 13,175	\$ (3,309)	\$ 158,100
	Review/Audit	\$ -	\$ -	\$ 8,333	\$ (8,333)	\$ 100,000
6	Capitalisation Adjustment	\$ (20,000)	\$ (20,000)	\$ (47,753)	\$ 27,753	\$ (573,039)
Total Operating Expenses		\$ 430,720	\$ 430,720	\$ 466,404	\$ (35,685)	\$ 5,692,400
Total Expenses		\$ 546,324	\$ 546,324	\$ 467,654	\$ 78,669	\$ 9,980,007
Net Income		\$ (1,180,315)	\$ (1,180,315)	\$ 296,770	\$ (1,477,086)	\$ 3,028,406
7	Capital Investment	\$ 13,824	\$ 13,824	\$ 47,753	\$ (33,929)	\$ 573,039
Net Income (after Capital Expenditures)		\$ (1,194,139)	\$ (1,194,139)	\$ 249,017	\$ (1,443,157)	\$ 2,455,367

NOTES (refers to YTD Actual versus Month)

1	ISOC annual contribution per multi-year funding agreement is due to be received in March 2022.
2	Market volatility is unpredictable, and January 2022 unfortunately saw a dip in market performance.
3	For budget purposes, meeting expenses are recognized in the month that the meeting occurs; for financial statement purposes, meeting expenses are recognized in the month that the actual expense occurs.
4	Actual costs include \$20,626 of Tools Project Manager costs from AMS that were not included in the budget amount.
5	Timing of invoice receipt from Tools Team PM.
6	Datatracker updates performed by Painless Security LLC are capitalized instead of being shown as a current-period expense. Also, there was no capitalization of staff costs in January 2022.
7	There was no capitalization of staff costs in January 2022 but \$13,824 of depreciation expense on existing capital assets was recorded in January 2022.

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.