

ietf-2020-budget-reforecast-f1-approved

2020 Budget			
	2020 Budget	2019 Budget	Budget Variance
Non-Meeting Revenue			
Contributions	\$ 5,075,000	\$ 5,000,000	\$ 75,000
ISOC Contribution Cash	\$ 5,000,000	\$ 5,000,000	\$ -
Other Contributions	\$ 75,000	\$ -	\$ 75,000
Administrative In-Kind Contribution	\$ 9,000	\$ 80,560	\$ (71,560)
Conference Services	\$ 9,000	\$ -	\$ 9,000
Comms Support	\$ -	\$ -	\$ -
Tools Maintenance (2019)	\$ -	\$ 80,560	\$ (80,560)
Other	\$ 373,414	\$ 3,000	\$ 370,414
Interest Income	\$ 2,000	\$ 3,000	\$ (1,000)
Investment Interest Income	\$ 349,914	\$ -	\$ 349,914
IRTF Income	\$ 21,500	\$ -	\$ 21,500
Total Non-Meeting Revenue	\$ 5,457,414	\$ 5,083,560	\$ 373,854
Meeting Revenue			
Registration Fees	\$ 340,000	\$ 2,067,250	\$ (1,727,250)
Sponsorship	\$ 658,001	\$ 1,405,000	\$ (746,999)
Sponsorship - In-Kind	\$ -	\$ 175,000	\$ (175,000)
Hotel Commissions	\$ -	\$ 172,967	\$ (172,967)
Rebates & Comps	\$ -	\$ 106,663	\$ (106,663)
Misc.	\$ 392,492	\$ 15,000	\$ 377,492
Total Meeting Revenue	\$ 1,390,493	\$ 3,941,880	\$ (2,551,387)
TOTAL REVENUE	\$ 6,847,907	\$ 9,025,440	\$ (2,177,533)
Meeting Expenses			
Venue Costs	\$ -	\$ 1,327,676	\$ (1,327,676)
Meeting Support	\$ 929,100	\$ 1,211,765	\$ (282,665)
NOC Support	\$ 519,002	\$ 1,085,887	\$ (566,885)
Other	\$ 90,599	\$ 140,497	\$ (49,898)
Site Visits (formerly Future Meetings)	\$ 19,288	\$ 71,500	\$ (52,212)
Total Meeting Expenses	\$ 1,557,989	\$ 3,837,325	\$ (2,279,336)
Operating Expenses			
RFC Services	\$ 1,403,544	\$ 1,225,000	\$ 178,544
RFC Production Center	\$ 1,313,944	\$ 1,095,700	\$ 218,244
RFC Series Editor	\$ 80,600	\$ 120,300	\$ (39,700)
Independent Submissions Editor	\$ 9,000	\$ 9,000	\$ -
IETF Secretariat	\$ 1,472,120	\$ 1,410,210	\$ 61,910
Administrative	\$ 886,080	\$ 810,540	\$ 75,540
IT	\$ 443,040	\$ 399,995	\$ 43,045
CPA Financial Services	\$ 143,000	\$ 199,675	\$ (56,675)
Administration	\$ 1,469,124	\$ 1,605,000	\$ (135,876)
IETF Admin Support	\$ 1,298,000	\$ 1,454,000	\$ (156,000)
IESG Support	\$ 12,000	\$ 31,500	\$ (19,500)
IAB Support	\$ 12,000	\$ 31,500	\$ (19,500)
IRTF Support	\$ 33,624	\$ -	\$ 33,624
NomCom Support	\$ 1,500	\$ 2,000	\$ (500)
Board Support	\$ 92,000	\$ 86,000	\$ 6,000
Community Leadership Training	\$ 20,000	\$ -	\$ 20,000
IETF Trust Contribution	\$ 110,000	\$ 65,258	\$ 44,742
Standard Budget	\$ 77,000	\$ 65,258	\$ 11,742
Special Projects	\$ 33,000	\$ -	\$ 33,000
RFP Management Expenses	\$ 20,000	\$ 150,000	\$ (130,000)
Secretariat/Financial	\$ 10,000	\$ 65,000	\$ (55,000)
Tools	\$ 10,000	\$ 10,000	\$ -
Administrative	\$ -	\$ 75,000	\$ (75,000)
Misc.	\$ -	\$ -	\$ -
Special Projects	\$ 100,000	\$ 50,000	\$ 50,000
Carbon offset	\$ 50,000	\$ -	\$ 50,000
Misc.	\$ 50,000	\$ 50,000	\$ -
Tools	\$ 560,830	\$ 326,399	\$ 234,431
Contracts	\$ 527,830	\$ 206,399	\$ 321,431
Tools Maintenance Contract	\$ 200,000	\$ 125,839	\$ 74,161
Minor Tools Enhancements	\$ 60,000	\$ -	\$ 60,000
YANG Catalog Maintenance	\$ 117,830	\$ -	\$ 117,830
In-Kind Tools Maintenance (2019)	\$ -	\$ 80,560	\$ (80,560)
Tools Re-architecting	\$ 150,000	\$ -	\$ 150,000
Tools Maintenance Support	\$ 33,000	\$ 120,000	\$ (87,000)
Wagtail Support	\$ 10,000	\$ -	\$ 10,000
Backup GitHub	\$ 8,000	\$ -	\$ 8,000
Transition YANGvalidator.org & YANG Maintenance	\$ -	\$ 120,000	\$ (120,000)
Mysql to Postgresql	\$ 10,000	\$ -	\$ 10,000
Datatracker Updates	\$ 5,000	\$ -	\$ 5,000
Total Operating Expenses	\$ 5,135,618	\$ 4,831,867	\$ 303,751
Total Expenses	\$ 6,693,607	\$ 8,669,192	\$ (1,975,585)
Net Income	\$ 154,301	\$ 356,248	\$ (201,947)
IETF Capital Investment	\$ 160,500	\$ 190,550	\$ (30,050)
Net Income (after Capital Expenditures)	\$ (6,199)	\$ 165,698	\$ (171,897)

Operational Reserve	
	2020 Budget
Reserves	
Income	
One time ISOC Operational Reserve Contribution (2019)	\$ 13,655,183
Interest Income 2019 (2.5%)	\$ 341,380
Interest Income 2020 (2.5%)	\$ 349,914
Other Contributions	\$ -
TOTAL Reserve Balance	\$ 14,346,476

Endowment	
	2020 Budget
Reserves	
Income	
Opening Balance (July 2019)	\$ 3,038,332
Interest Income 2019 (2.5%)	\$ 37,979
Interest Income 2020 (2.5%)	\$ 75,958
Other Contributions	\$ -
TOTAL Endowment Balance	\$ 3,152,269

	IETF107 Vancouver (USD)	IETF108 Madrid (USD)	IETF109 Bangkok (USD)	TOTAL
MEETING REVENUE	\$ 436,903.60	\$ 501,922.40	\$ 451,667.00	\$ 1,390,493.00
Registration Fees	\$ 5,450.00	\$ 170,000.00	\$ 170,000.00	\$ 345,450.00
Sponsorship	\$ 71,667.00	\$ 304,667.00	\$ 281,667.00	\$ 658,001.00
Sponsorship - In-Kind	\$ -	\$ -	\$ -	\$ -
Hotel Commissions	\$ -	\$ -	\$ -	\$ -
Rebates & Comps	\$ -	\$ -	\$ -	\$ -
Misc (inc insurance claim)	\$ 365,236.60	\$ 27,255.40	\$ -	\$ 392,492.00
MEETING EXPENSES	\$ 421,402.31	\$ 513,623.25	\$ 512,175.00	\$ 1,447,200.56
Venue Costs	\$ -	\$ -	\$ -	\$ -
Meeting Space	\$ -	\$ -	\$ -	\$ -
F&B	\$ -	\$ -	\$ -	\$ -
A/V	\$ -	\$ -	\$ -	\$ -
Electrical Power	\$ -	\$ -	\$ -	\$ -
5% Overage Allocation	\$ -	\$ -	\$ -	\$ -
Exchange Rate Variance	\$ -	\$ -	\$ -	\$ -
Meeting Support	\$ 323,379.65	\$ 295,360.00	\$ 295,360.00	\$ 914,099.65
Secretariat Labor	\$ 295,360.00	\$ 295,360.00	\$ 295,360.00	\$ 886,080.00
T&E	\$ 19,849.63	\$ -	\$ -	\$ 19,849.63
Shipping	\$ 5,256.00	\$ -	\$ -	\$ 5,256.00
Supplies	\$ 2,507.61	\$ -	\$ -	\$ 2,507.61
Printing	\$ 406.41	\$ -	\$ -	\$ 406.41
Temporary Labor	\$ -	\$ -	\$ -	\$ -
Miscellaneous	\$ -	\$ -	\$ -	\$ -
NOC Support	\$ 91,243.66	\$ 175,629.00	\$ 175,629.00	\$ 519,001.66
In-Kind Circuits	\$ -	\$ 25,000.00	\$ 25,000.00	\$ 50,000.00
NOC Lead	\$ 40,000.00	\$ 40,000.00	\$ 40,000.00	\$ 120,000.00
Venue Network Costs	\$ -	\$ -	\$ -	\$ -
Connectivity Support	\$ 19,984.64	\$ 54,000.00	\$ 54,000.00	\$ 127,984.64
Remote Participation Support	\$ 27,730.02	\$ 56,500.00	\$ 56,500.00	\$ 140,730.02
NOC Travel	\$ 3,400.00	\$ -	\$ -	\$ 3,400.00
Miscellaneous	\$ 129.00	\$ 129.00	\$ 129.00	\$ 387.00
Non-Specific Mtg Expenses	\$ -	\$ -	\$ -	\$ 76,500.00
Other	\$ 6,779.00	\$ 42,634.25	\$ 41,186.00	\$ 90,599.25
Insurance	\$ 3,579.00	\$ 5,749.00	\$ 5,461.00	\$ 14,789.00
Credit Card/Bank Fees (Wires)	\$ 200.00	\$ 6,885.25	\$ 5,725.00	\$ 12,810.25
T-Shirts	\$ 3,000.00	\$ 30,000.00	\$ 30,000.00	\$ 63,000.00
VAT Recovery Fee	\$ -	\$ -	\$ -	\$ -
Onsite Childcare	\$ -	\$ -	\$ -	\$ -
MEETING DEFICIT/SURPLUS	\$ 15,501.29	\$ (11,700.85)	\$ (60,508.00)	\$ (56,707.56)